



Kauai Plantation Closes Another Willett & Gray's Report Still Prosperous Year's Business With Large Profits

At the Kolon Sugar Company annual meeting yesterday, George Rodiek, treasurer of the company submitted his lows: report for the year ending December 31, 1914.

15/11/11/11/11/11/11

and loss account on that date of \$479, Monday. 894 as compared with \$324,387 December 31, 1913.

Grees profits earned on sugar and mer-chandise sold during 1914 were \$165, 531.75. The capital stock is \$750,000, 453, 295,

Ernst Cropp, manager of the Planta-tion reported the total 1914 crop, 8572 tons from 1982.5 acres. The acrenge for 1915 crop is 1935.8 acres.

"We commenced harvesting this cropagainst 1375.31 tons last year. We expresent week, 4000 tons to Atlantic pect about 9000 tons of sugar," he said.

The area harvested in 1916, will be should show receipts at least equal to 2041 acres, concerning this Mr. Cropp | encitings.

"Owing to the rainatorm we experienced in September, part of the cane we planted in Mahanlepu and Puuhi had to be replanted late and is rather backward; also the ratoons in the mauka unirrigated fields suffered by the cold winds and dry weather of Jan-

The 1917 crop area will be the same as in 1916. Two hundred and thirty acres had been plowed December 31

The manager stated that "the mill has done much better work since we balling Ships Carry Sugar have installed settling tanks in the from 35c per 100 lbs. quoted and paid off season to relieve the 'Kopke clari- for freight rate from Cuba to United fiers.' Still I would recommend to do

request you to keep up this work, as we are seriously handicapped by the scar-

The officers of the company were re-elected, as follows, Rev. Hans Isenberg, president; R. A. Cooke, vice-president; J.F. C. Hagens, secretary; Geo. Ro-dick, treasurer; and C. H. Wilcox, direc-A. Haneburg was again elected

HALF MILLION IN

Stocks Listed on Local Exchange Paid Heavy Profits in February

Dividends paid on the stocks traded in on the Honolulu Stock and Bond Exchange during February, 1915, were

February 1-Haiku, \$1 per share. \$15,000: Paia, \$1 per share, \$22,500; Kekaha, \$1 per share, \$15,000; Pioneer, 20 cents, \$40,000; Waimea, \$1, \$1250. February 5—H. C. & S. Co., 25 cents, \$100,000; Honomu, 50 cents, \$3750; Hutchinson, 15 cents, \$15,000; Paauhau, 15 cents, \$15,000; Wailuku, 50 cents, \$15,000.

February 15—Haw. Sugar, 30 cents, \$45,000; O. R. & L. Co., 65 cents, \$32,-500; Pepcekeo, \$1, \$7500; Waialus, 50 cents, \$22,500; Oahu Sugar, 10 cents,

February 26-Alexander & Baldwin, 7o cents, \$37,500; H. A. Co., \$1, \$20,-000; Haw. Electric, 75 cents, \$7500;

Partially 2.— C. Brewer & C., 41, 437,500; Wais manualo. 62, \$5040; Hon. B. & M. Co., 20 cents, \$5000; H. I. S. N. Co., 75 cents, \$16,875; Kahaku, 10 cents, \$5000; Haw. Pine Co., 25 cents, \$8750; tions as they exist, appears tions as they exist, appears reasonable and likely to remu

N. Y. MARKET WEAK; HOLDERS ASK 4.58

Alexander & Baldwin received & that so far as had been reported no sales affecting quotations were made at this h ure.

MORE BONDS ARE SOLD

territorial bond issue to Otis & Co., of Cleveland. This completes the sale of Wilson is \$1,430.000, and the first allotment of it is \$750,000. The money from the first al'otment sale should be available for public improvements in the Islands by March 20.

Shows War Conditions Govern Trade

For the week ending February 18 Willett & Gray report in part as fol-

The reaction noted last week from 5.02e to 4.77e basis, duty paid, contin-The company carried forward a profit ued to 4.515c per lb. by sales made on

Vesterday the reaction had run its course for the time being, and a decided recovery in sentiment as well as in sellers' views was made. Without and total assets December 31, were \$1,- prompt sales to change the market quotation the demand for March shipment advanced buyers' views, and sales rewolted at 3% e c. & f. (4.77c), to specu-

Meetings Exceeds Receipts The receipts for the week under re December 15th and have manufactured, view proved less than requirements for on February 12th, 2041.25 tons of sugar, medings. The exports from Cuba the against 1375.31 tons last year. We expiresent week, 4000 tons to Atlantic

> An interesting problem is as whether vessels in the foreign trade will hesitate to enter the "war sone," and be turned to the Cuban trade to some extent to the relief of this traffic.

Cuba exports for the week included 4500 tons to Great Britain. Sales of the week amount to a total of 260,000 bags, which is much less than usual under normal conditions.

Louisiann sellers participated in the reaction to extent of selling refining grades at 4.64c, delivered New Orleans, inte on the fifteenth.

States, the chartering of some fifteen away with the Kopke Clarifiers and put sailing vessels at rates 18c to 22c per in modern presses to handle the juice. 100 fbs. has an easier tendency to ton"We have put up fifteen new labor- nage conditions, though not to any ers' houses and are rearranging our old very appreciable extent, as yet shows camp at Kolon and putting it in saui- in increased exports to the United tary condition. I most particularly States. Present rates are 30c to 32c per

100 lbs. Our Java cable herewith indicates the completion of shipments of sugars bought by Great Britain, say alto-gether 627,000 tons. The taking off so-much of the Java crop for the United Kingdom consumption is being felt in British India, where fears are expressed of lack of supplies before the new Java crop is marketed.

Juba Production Increases Caba production is increasing week ly and begins to compare more favor ably with former years, though still be-

hind last year. We refer below more particularly to fluence of future weather conditions Visible production to date is now 221, 055 tons under last year at correspond-

The present sugar situation is sug vestive of anticipated changes in condi tions that have existed since the beginning of the present Cuba erop produc-

tion. Conditions Analyzed

.The crop began under unfavorable weather conditions, and by the delay in production, prevented the usual settling to former low levels during its early stages. The low level was 2 %c c. & f., against 1 %c c. & f., the low level of the preceding crop. From 2%c c. & f. there took place a steady, persistent advance, without reaction, to 4e c. & f. for uba centrifugala.

Lack of tonnage and high rates of freight contributed largely to this up ward trend of the market, but the rim in freight rates from normal of 10c per 100 lbs. to 30c, and even 35c in stances, of course reduced the profits of the full advance to planters by that difference, so that the f. o. b. (uba prices to planters, or rather the net rise in sugar itself, without freight considerations, was but approximately 15-16

of a cent per pound instead of 1%c per ib., as indicated by the c. & f. prices.

The reaction this week in price from Onomes, 20 cents, \$15,000.

February 2.—C. Brewer & Co., \$1, net rise to planters to about .40c per ic c. & f. to 35ge c. & f. reduced the nound, as against .625e rise, c. & f

Such an advance, under crop condi-tions as they exist, appears altogether Hon. Gas Pfd., 50 cents, \$750; Hon. reasonable and likely to remain a basis for an upward trend as to the net value f. o. b. Cuba, which shall govern the cost moath were \$565,815. freight rates advancing or declinin. It will be no surprise perhaps to find that \$160,500. values will advance, thus maintaining the landed prices at New York without from day to day, and cannot be autici

material declines. The latest reports from Cuba which cablegram from their New York office yesterday stating. "holders are asking tates, when analyzed and applied to all, 4.58; market weak." John Guild said indicates a total crop but little reduced indicates a total erop but little reduced for some time to come, with such occafrom our original estimate of 2,600,000

ann Depends on Weather The unsettled weather conditions con-

tinue to keep the cane green and growing, so that two erop problems are to to the United States as well as to the be solved in the next few weeks, the countries actually at war. Governor Pinkham yesterday anth first being as to whether the few weeks orized the sale of \$298,000 more of the ahead will turn cold and fully ripen the The sugar decane for grinding with best results, or Exchange has had its first experience of second, whether the hot weather season what changes sugar is capable of over the first allotment of the issue. The will come on to the crop before such night in such times as these. A rapid slways will Get a bottle of Chamber state authorized by President ripening takes place, and thus the low decline of over 60 points (6-10c per lb.) slain's Pain Issue and see that every

the weather conditions are reported tract.

Record and Forecast of Hawaiian Sugar Crops as of Uneven Dates to Feb. 28, 1915

The Hawaiian augar plantation fiscal year is from Oct. 1 to Sept. 30.

There are forty five augar mills in Hawaii. In addition thereto, there are seven independent came planters, whose came is ground on shares, who do business on such a large scale that their share of sugar is listed separately. Planters without mills or not grinding their own cane are indicated hereunder by a * Statistics are of tons of 2000 lbs. each.

7	0	2	2	12
	Crop o	rop of	Crop of 1915—Tous Shipped, Oct. 1, 1	7.
	. 0	2.0	50	ry.
4	-	5.3	of 1915—	
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	-1	15. Agent	2 1	
i i		Agents	F +3	
A CONTRACT OF THE CONTRACT OF	Teus 1913.	5.3	Tous	AND DESCRIPTION OF THE PARTY OF
NAME OF PLANTATION.	ga W	37.39	90	Grinding 1915 Crop Began
	8 2	* #	1914, 1	N. P.
	50 m	0.0	6 80	
•	Sept	2 10 2 2 2 2 2 2	70.70	
		2 10	10 de	
	89	27	10	
	10	141		
	1911	(E)		
7	-			
*Apokaa Sugar Co	925	450	1.500	
Ewa Pinstation Co.	992	920	200	November 24, 1914.
*Gay & Robinson	29,563	30,000	7,276	December 7, 1914. January 2, 1915.
*Grove Farm Plantation	5,172 4,415	4,800	1	The Control of the Co
Hawaiian Agricultural Co	17,890	19,000	2 . 4	Grinding.
Hawaiian Commercial & Sugar Co	56,500	55,000	10, 221	November 16, 1914.
Hawaii Mill Co	26,826	24,000	5,969	November 18, 1914.
Hamakun Mill Co	3,601	11,500	1 800	Jenuary 1, 1915.
Halawa Plantation	2,087	1,600	1,569	Johnson I, 1949.
Enkalan Plantation Co	16,863	16 500	Auril 10	January 4, 1915.
Hilo Sugar Co.	18,937	13 200	0 883	January, 1915, first week.
*Pacific Sugar Mill	7,272	10,000 }	2,303	January 11, 1915.
Hawi Mill & Plantation Co	6,250	7,000 (598	Crop ground by Hopokan Sugar Co.
Honoma Sugar Co	6,745	9,000	1,669	January 8, 1915, January 15, 1915,
Hutchinson Sugar Plantation Co	5,999	8,000	24	Juliani, 10, 1010.
Honolulu Plantation Co	20,154	19,000	4,409	November, 1914.
Kilauen Sucar Plantation Co Kipahulu Sugar Co	6,426	5,800	051	December 26, 1914.
Kneleku Plantation Co	2,126	2.500	801	December, 1914.
Kahuku Plantation Co	6.225	5,500	3,877	October 19, 1914.
Kolon Sugar Co	8,193 8,572	8,500	1,900	December 14, 1914.
Kekaha Sugar Co	17,153	. 15,100	3,760	January 25, 1915.
Kohala Sugar Co	4.475	6,500	405	December, 1914.
Kaiwiki Sugar Co	3,477	3,200	912	T.
Kukaiau Plantation Co	6.932 3.225	7,000 3,700	879	
Koolan Agricultural Co	1,137	600	0.000	HAZARI V
Koolan Agricultural Co	11,193	11,300	4,029	December, 1914.
Libit Phitation Co	22,065	20,000	6,916	December, 1914.
*Late Plantation Makee Sugar Co	1,600	1,600	955	
Mani Agricultural Co	10.660	34,000	955 13,514	November 23, 1914,
MeBryde Sugar Co	33,660 16,345	15,000	2,511	January 6, 1915.
Nielii Mill & Plantstion	2,700	2,500	1000	The state of the s
Onbu Sugar Co	38.474	28.000	10,039	December 1, 1914
Olna Sugar Co	25.736	32,900	1 B. N. N	December 7, 1914.
Onomea Sugar Co.	2,027	1,850	637 2,050	January 2, 1915. January 13, 1915.
Panhan Sugar Plantation Co	19,600	10,000	2,258	Innuary 8, 1915.
Pienger Mill Co	28,302	28,000	9,000	November 19, 1914.
PepeekansSugar Co	9,806	10,500	1,478	January 15, 1915.
"Proban Mantation	1,035	1,200	*251	January, 1915.
Union Milly Co	2.608	3,000	356	December, 1914.
Wainkea Mill Co, Wailuku Sugar Co.,,,	14,922	18,000	4.218	December, 1914. December 29, 1914.
Waialua Agricultural Co.	16,100 30,288	31,000	5,989	December 6, 1914.
Waianne Co	3.093	4.500	1,000	December 15, 1914.
Waimanalo Sugar Co	5,133	4,800	650	Innuary 4, 1915.
Waimea Sugar Mill Co	2,258	1,900	50.00	

ALREADY SHIPPED

3300 Tons More Than Last Year Is Record of Sugar Factors

A. M. Nowell, manager of the Sugar his 77,400 tons went to eastern marfactors' company, stated vesterday that february shipments were 54,400 tom, bringing the total of 1915 crop shipped to February 28 up to 127,600 tons. Of this 77;400 tons went to eastern markets via the Papama canal and 50,200 tons to the Pacific coast.

Shipments of the preceding crop to the estimated 1915 crop had gone for ward at the end of last month and the Manoa took out a big cargo last night.

STOCK AND BOND SALES

During February 45467 shares of the various stocks listed on the Honolulu Exchange changed hands. The par value of all stocks sold totaled \$982,-270. The sales of bonds footed up

pated.

As to the course of the market price from either of these results, there is lit tle doubt but that the trend is upward sional reactions as the present.

The new way of carrying on the war, which goes into practice today, is quite likely to have an important influence, the consequences of which may be vital

The sugar department of the Coffee

Convicted Hawaii Official Is Paroled By the Governor

HARLES K. MAGUIRS, former auditor of the County of Hawaii, is again a free man, although he has to abide by the restrictions that go with paroled prisoners. Two documents in favor of the former Hilo official were signed by the Governor yesterday. The first commuted the sentence of not less then five nor more than ten years to one of not less than eightern months nor more then ten years, while the second document was a parole that al-

lows Maguire to leave the prison. Maguire was deeply implicated in he embezzlement of something like \$80,000 of the funds of the County of Hawaii. Eeventeen indictments were February 28, 1914, were only 124,300 returned against him and other officials tons. Exactly twenty-five per cent of the estimated 1915 control of the estima ing them with embezzlement and other crimes. On one charge Maguire was not less than five nor more than ten

years in prison. "With a number of "higher-nps" Maguire was sent to the Volcano Road prison to do time, but when popular low this boycott movement to affect complaint was made he and others were tent to Oahu prison. He has been a very sick man since his conviction.

VIRGINIA MAN NAMED AS DIRECTOR OF MINT

(Associated Press by Federal Wire'ess.) WASHINGTON, March 3 .- The President yesterday nominated Robert W. Wooley, of Pairfax, Virginia, as director of the mint, to succeed George E. Roberts, who has resigned. Mr. Wooley has been serving in the department of the interior as auditor.

A PARENT'S DUTY

Your boy is always getting scratched or cut or bruised. Because these wounds have healed all right is no sign they & Co., Ltd., agents for Hawnin.

HAWAII ESCAPES CHINESE BOYCOTT

Leading Celestials and Japanese Say Pacific Coast Agitation Will Not Reach Here

According to the best information btainable vesterday from leading Chi nese and Japanese merchants and citiens, the boycott which has been in augurated by the Six Companies in Sa: Francisco against Japanese, in reta'is tion for recent claims made by the Japanese government on the Chinese government, the poyeott movement has not spread to Hawaii.

According to these same sources information it is not likely, either, that the boycott will be enforced here. though it is spreading on the main convicted by a jury in Judge Parson's land from California to other states court on June 6, 1913, and sentenced to and into Canada. The most common court on June 6, 1913, and sentenced to and into Canada. answer yesterday by both Chinese and

"The Chinese and Japanese of Ha waii are on too friendly terms to al ns here."

On the other hand there were rumors that a meeting of leaders of the variin Chinese societies would be called shortly to discuss the question. It was enerally believed, however, that this ceting would frown upon a Japanese sycott.

Japanese leaders said they had eard the rumors of the proposed Chi se meeting but fo't that no action ooking to a boycott would be taken

PORTUGUESE ROYALISTS INCREASE IN STRENGTH

(Associated Press by Peneral Wires-48) MADRID, March 3 .- According to reports that originate in a number of plices in Portugual, the activities of ripening takes place, and thus the low decline of over 60 points (6-10c per lb.) lain's Pain loilm and see that every the Royalists in that Republic have degrees of su ar content will continue followed by an advance of 40 points throughout the season and shorten the crop eventually.

These results can only be known as of expression of their views.

IMPROVES JUICES

All Plantations Report Conditions Favorable to the Cane Harvest

Alexander & Baldwin have received advices that the weather on Kauni continues dry and hot. It is too dry for the young case but excellent for gir

the same conditions for their plantations. The quality of the juices is im-

proving daily.
J. F. C. Hagens stated that so far as the Hackfeld plantations are concerned weather conditions could not be better for ripening the came on the irrigated plantations. dain in Kau

C. Brewer & Co. received a wireless from Pahala February 27 stating Banner Crop of 1915 that there was 1.00 inches of rain at According to the

Mutchinson plantation also reported one inch of rain. This company has completed its extensive alterations and additions of new machinery in the boil-ing house and the mill started grinding 703.76. The crop cost was \$807,059.75, Monday. Cane Ripening Fast

The manager at Pepeekeo wrote Mon-day that "the weather is fine, tinged with rain." At Honomu the weather was fair with southerly winds.

Manager C. F. Eckard of Olaa re-

ports indications of rain. Lack of flume water has interfered somewhat with the harvest but the dry weather is improving the juices. The wall is grinding 100 tons a day. Word came from Wailuku yesterday

that the weather is perfect for harvesting in central Maui, LAKEVIEW OIL WELL

Twenty thousand gallons of oil a day is flowing from the big gusher on the Lakeview No. 2 Oil Company's prop-crty, according to advices received from the mainland by local stockholders yesterday. The strong gas pressure in the well proved too great for the throttle that was recently installed on the well and it is now impossible to control it. The flow, however, is being cared for and with market conditions improving indications are said to be favorable for a continuation of dividends, even after the payment of the first dividend, due March 15.

CURED OF ITCH BY CUTICURA

Showed No Marks but Whole Body Itched Like a Million Mosquito-Bites-Sleep Out of the Question and Life Became an Infernc.

DOCTORS AND DRUGGIST TREATED THEM IN VAIN

"The Cuticura Remedies are the best in the world, as I know from experience. In Dowlais, South Wales, about fifteen years ago, families were stricken wholesale by a disease known as the itch. Believe me, it is the most terrible disease of its kind that I know of, as it itches all through your body and makes your life an inferno. Sleep is out of the question and you feel as if a million mosquitos were attacking you at the same time. Yet you could see nothing on the skin. But the itch was there all right and I sincerely trust that I shall never get it. I knew a dozen families that were so affected. The male members and myssif belonged to the same society and, as attemed it was my duty to visit the sick members once a week for sick benefit until they were declared off. That is how I became so familiar with the itch.

"The dectors d.d their best but their remedies were of no avail whatever.

"The dectors d.d their best but their remedies were of no avail whatever. Then the families tried a druggist whe was noted far and wide for his remarkable cures. People came to him from all parts of the country for treatment but his medicine made matters still worse, as a last resort they were advised by a friend to use the Cuticura Remedies. I am giad to tell you that after a few days' treatment with Cuticura Soap, Ointment and Resolvent, the effect was wonderful and the result was a perfect cure in all cases.

"I may said that my three brothers, three sisters, myself and all our families have been users of the Cuticura Remedies for fifteen or twenty years. Thomas Hugh, 1650 West Huron St., Chicago, Ill., June 28, 1909."

Complete External and laternal Treatment for

Complete External and Internal Treatment for Every Humor of Infants, Criticities and Adults consists of Culturars signs (25c.) to Cleanue the Skin, and Culturar Continents (50c.) to the Infants Skin, and Culturar Resolvent (50c.) for in the form of Chorolate Coated Phile 25c. per visal of 600 to Purily the Biood. Sold throuthout the world. Depots: London, 27, Charterhouse 25c., Paris, 10, Bue de la Chaussee d'Antie; II, S. A., Potter Drug & Chem. Corn., cole Prinse, 135, Coslumbus Ave., Hoston Mass. 35 "Mailed Ire. 72-type Cultura Book, an author

DIVIDENDS IN 1915

Condition of Plantation Materially Changed by Rising Prices for Product

At the annual meeting of McBryde Sngar Co. Monday, Murch 1, J. P. cooke president of the company, said vesting.

J. M. Dowsett reports dry weather dividends will be paid before the end at Waianae and Castle & Cooke report of the year. Whether this prediction will be realized will depend on theadirectors, he said, but unless there is complete change in the situation this result will undoubtedly be brought about

Mr. Cooke announced an increase 500 tons in the estimate for 1915. based on sugar ground to February 28.

that there was 1.00 inches of rain at the mill and more higher up. Manager Ogg in his weekly report received yesterday said that the flumes ran about half full Saturday but the quantity was increasing and if no more rain fell there was enough for one week. Grinding was immediately resumed.

Hutchinson plantation also reported

Sundry profits from cents, merchan disc, discounts, dividends from subsidiary companies and other sources E. A. R. Boss state dyesterday that The credit balance carried forward on conditions are improving in Hamakua. profit and loss account January 1, 1915, was \$107,238.57.

> Trepmirer's Statement John Waterhouse, treasurer of the company submitted the following financial statement:

> "Reduction in capital stock: In accordance with resolution unanimously passed by the stockholders on Novem ber 11, 1914, the par value of the common stock of the company was reduced from \$20 per share to \$16 per share. New certificates were issued showing this reduction in capital on

December 28, 1914. HAS A BIG GUSHER of par value in capital stock, entries were made on the McBryde Sugar Co. books wiping out \$338,569.77 debit of installation account, and changing the debit of \$307,405.87 in profit and loss secount to a credit balance of \$23,-

"At the present the authorized capi tal is \$3,800,000, consisting or 175,000 shares of common stock, par value \$16

per share, and 50,000 shares of pre-ferred stock of the par value of \$20, "Profits: The profits for 1914 amounted to \$242,644.01. Your directors were therefore able to pay to the trustees of your bond issue \$23,913.77, ing fund, all as called for by the trust deed. All but \$32.25 of this sinking fund has been used by the trustee in purchasing MeBryde 5 per cent bonds, the amount outstanding on December

1914, being \$1,893,900 par value. "I would also remind you that the promissory note for \$142972.96 dated lanuary 2, 1914, from the McBryde Sugar Company to Alexander & Baldwin, Ltd., was paid and cancelled on November 11, 1914, in accordance with resolution passed by the stockholders on said date.

A Credit Balance "On January 1, 1914, the company owed the agents \$90.954.26. On Januarv 1, 1915, the company had a cash balance with the agents of \$108,285.81. This is a larger balance than was esti-

"This large balance is partly due to the fact that the amount expended as shown on the books for growing crops on December 31, 1914, was a great deal less than the amount shown for growing crops on December 31, 1913,this notwithstanding the fact that the comparative acreages and the estimated crops were about the same. The following statement shows the difference in the amounts carried forward on the various crops:

* 77,703,22 rop of 1915 rop of 1916 226,189,77

\$806,429.96

"From these figures it is evident that the cost of production of the 1915 ron will be considerably less than the

ost of production of the 1914 crop. Officers were re-elected as follows: J. P. Cooke, president; H. G. Dilingham, first vice president: D. P. R. senberg, second vice president J. Waterbouse, treasurer: John Guild, secre-tary; D. B. Murdoch, auditor.

Beard of directors, J. P. Cooke, H. G. Dil'ingham, R. McB. Purvis, D. P. R. Isenberg, J Waterhouse, H. M. von Holt, Fred Harrison.

Prospects Good Mr. Cooke said yesterday that this marks the close of the final stage of this plantation and the passing of the company from a non-dividend paying enterprise to a solid and stable business venture. The shareholders who put their money into McBryde in 1899 are in an excellent position to see a substantial return after all their years. of fruitless waiting.